



**N. Chalise & Associates**  
Chartered Accountants

📍 Anamnagar-29, Kathmandu  
☎ 01-4444251  
✉ info@ncaa.com.np  
🌐 www.ncaa.com.np

## **INDEPENDENT AUDITOR'S REPORT**

### **SAHAVAGI**

Dhikuwa-09, Chitwan

**For the year ended on Ashad 31, 2078 (July 15, 2021)**

#### **1) Audit Opinion**

We have audited the accompanying statement of financial position of SAHAVAGI as of Ashad 31, 2078, and the related statements of income and Expenditure and cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to explanations given to us, the financial statements give a true and fair view of the financial position of the organization as of Ashad 31, 2078, and of the results of its operations for the year then ended in accordance with Nepal Accounting Standards so far as applicable in compliance with the prevailing laws.

#### **2) Basis of Opinion**

We conducted our audit in accordance with Nepal Standards on Auditing or relevant practices. Those Standards or relevant practices require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

#### **3) Responsibility of Management and Those charged with governance**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with NAS and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the Organization's Financial reporting process.



#### **4) Auditor's Responsibility for the Audit of Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### **5) Report on Other Legal and Regulatory Requirements**

We have audited attached financial statements accordingly and report that:

- 1) We have obtained prompt replies to our queries including satisfactory explanation during the course of the audit.
- 2) In our opinion, proper books of accounts have been maintained by the Organization.
- 3) The Financial Statements dealt with by this report are in agreement with the books of accounts maintained by the organization.
- 4) The organization has withheld advance tax as per Chapter 17 of Income Tax Act 2058 wherever applicable and the organization has conducted all its activities as per its objective.

Place: Kathmandu  
Date: 2078/07/28

UDIN: 211115CA01092ILZ6b



CA Netra Nath Chalise  
N. Chalise & Associates.  
Chartered Accountants



**SAHAVAGI**  
**DHIKUWA-09, CHITWAN**


**FUNDS FLOW STATEMENT**  
**FOR THE PERIOD 2077/04/01 TO 2078/03/31 (16 JULY 2020 TO 15 JULY 2021)**

S.N.	Particulars	Core Fund	Restricted Fund			Total Restricted Fund	Grand Total
			LSP-Humla Project	SAHAVAGI-EPIC	LINKAGES		
<b>A</b>	<b>Opening Balance of Fund</b>						
	Restricted Fund	7,359,420.20	5,120,678.71	-	689,109.00	5,809,787.71	13,169,207.91
	Unrestricted Fund	7,352,482.59	-	-	-	-	7,352,482.59
	Adjustment in opening Fund	(167,769.96)	-	-	-	-	(167,769.96)
<b>B</b>	<b>Sources of Fund</b>						
1	Grant & Other Income	2,706,581.76	6,416.97	7,983,605.28	2,505,512.66	10,495,534.91	13,202,116.67
2	Depreciation amount charged from Capital Reserve	-	-	-	-	-	-
<b>C</b>	<b>Application of Fund</b>						
1	Expenditure	3,240,927.27	4,441,465.82	7,123,073.15	2,712,620.79	14,277,159.76	17,518,087.03
<b>D</b>	<b>Fund Transfer</b>						
		-	-	482,000.87	(482,000.87)	-	-
	<b>Balance of Fund (A+B-C)</b>	<b>14,009,787.32</b>	<b>685,629.86</b>	<b>1,342,533.00</b>	<b>-</b>	<b>2,028,162.86</b>	<b>16,037,950.18</b>
	<b>Represented by</b>						
1	Fixed Assets	10,241,364.09	-	-	-	-	10,241,364.09
2	Investment	5,000.00	-	-	-	-	5,000.00
3	Advances & Receivables	1,846,113.05	1,271,981.91	10,786.78	-	1,282,768.69	3,128,881.74
4	Bank Balance	3,474,972.05	224,037.90	2,775,143.15	-	2,999,181.05	6,474,153.10
5	Cash	8,800.58	-	20,000.00	-	20,000.00	28,800.58
6	Payables	(1,566,462.45)	(810,389.95)	(1,463,396.93)	-	(2,273,786.88)	(3,840,249.33)
	<b>Total</b>	<b>14,009,787.32</b>	<b>685,629.86</b>	<b>1,342,533.00</b>	<b>-</b>	<b>2,028,162.86</b>	<b>16,037,950.18</b>

As per our attached report on even date.

  
Juna Godar  
Accountant

  
Subharaj Sharma  
Office Incharge

  
CA Netra Nath Chalise  
N. Chalise & Associates,  
Chartered Accountants

  
Khadka Bir. Bishwakarma  
Treasurer

  
Subharaj Sharma  
Chairperson

Date: 2078/07/28  
Kathmandu



**SAHAVAGI**  
**DHIKUWA-09, CHITWAN**



**STATEMENT OF FINANCIAL POSITION**  
**AS ON ASHADH 31, 2078 (JULY 15, 2021)**

Amount in 'NPR


Particulars	Sch	FY 2077-78	FY 2076-77
<b>Fund Balance</b>			
Unrestricted Fund	1	6,650,367.12	7,352,482.59
Restricted Fund	3	9,387,583.06	13,169,207.91
<b>Current Liabilities</b>			
Payables	6	3,840,249.33	7,987,290.75
<b>Total Fund &amp; Liabilities</b>		<b>19,878,199.51</b>	<b>28,508,981.25</b>
<b>Assets</b>			
Fixed Assets (Net of Depreciation)	2	10,241,364.09	10,415,956.76
Investment in Atharwa(Membership)		5,000.00	5,000.00
Investment in Fixed Deposit		-	-
	<b>A</b>	<b>10,246,364.09</b>	<b>10,420,956.76</b>
<b>Current Assets</b>			
Cash & Bank Balances	4	6,502,953.68	11,043,466.35
Deposits & other Receivables	5	3,128,881.74	7,044,558.14
	<b>B</b>	<b>9,631,835.42</b>	<b>18,088,024.49</b>
<b>Total Assets</b>		<b>19,878,199.51</b>	<b>28,508,981.25</b>

Significant Accounting Policies & Notes to Account 11

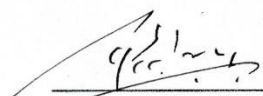
Schedule 1-11 forms an integral part of this statement

As per our attached report on even date,

  
**Juna Godar**  
Accountant

  
**Subharaj Sharma**  
Office Incharge

  
**CA Netra Nath Chalise**  
N. Chalise & Associates  
Chartered Accountants

  
**Khadka Bdr. Bishwokarma**  
Treasurer

  
**Shaligram Sharma**  
Chairperson

Date: 2078/07/28  
Kathmandu

**SAHAVAGI**  
**DHIKUWA-09, CHITWAN**



**INCOME AND EXPENDITURE STATEMENT**

FOR THE PERIOD 2077/04/01 TO 2078/03/31 (16 JULY 2020 TO 15 JULY 2021)

Amount in 'NPR

Particulars	Sch	FY 2077-78	FY 2076-77
<b><u>Income</u></b>			
Project Income	7	10,977,535.78	19,226,822.83
Central Office Income	8	2,706,581.76	3,957,510.17
<b>Total Income</b>		<b>13,684,117.54</b>	<b>23,184,333.00</b>
<b><u>Expenditure</u></b>			
Project Expenses	9	14,277,159.76	16,549,553.93
Central Office Expenses	10	3,240,927.27	3,916,435.48
<b>Total Expenditure</b>		<b>17,518,087.03</b>	<b>20,465,989.41</b>
<b>Surplus/ (Deficit) during the year</b>		<b>(3,833,969.49)</b>	<b>2,718,343.59</b>

As per our attached report on even date,

Significant Accounting Policies & Notes to Accounts

Schedule 1-11 forms an integral part of this statement

**Juna Godar**  
Accountant

**Subharaj Sharma**  
Office Incharge

**CA Netra Nath Chalise**  
N. Chalise & Associates  
Chartered Accountants

**Khadka Bdr. Bishwokarma**  
Treasurer

**Shaligram Sharma**  
Chairperson

Date: 2078/07/28

Kathmandu

**SAHAVAGI**  
DHIKUWA-09, CHITWAN



**STATEMENT OF CASH FLOWS**

FOR THE PERIOD 2077/04/01 TO 2078/03/31 (16 JULY 2020 TO 15 JULY 2021)


Particulars	Amount in 'NPR	
	FY 2077-78	FY 2076-77
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Surplus/ (Deficit during the period)	(3,833,969.49)	2,718,343.59
<u>Adjustment for</u>		
Depreciation	237,102.67	243,387.66
Inter Project Fund Transfer from Linkage to Epic	(482,000.87)	-
Opening Fund Differences	(167,769.96)	-
<b>Operation of Cash Flow before changes in WC</b>	<b>(4,246,637.65)</b>	<b>2,961,731.25</b>
<u>Changes in Working Capital</u>		
Decrease/ (Increase) in Current Assets	3,915,676.40	(2,476,094.42)
Increase/ (Decrease) in Current Liabilities	(4,147,041.42)	796,889.94
<b>Subtotal</b>	<b>(231,365.02)</b>	<b>(1,679,204.48)</b>
<b>Net Cash Flow from Operating Activities</b>	<b>(4,478,002.67)</b>	<b>1,282,526.77</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Sale/ (Purchase) of Fixed Assets	(62,510.00)	(45,500.00)
Decrease/ (Increase) in Investment	-	2,397,039.00
<b>Net Cash Flow from Investing Activities</b>	<b>(62,510.00)</b>	<b>2,351,539.00</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase/(decrease) in fund balance	-	-
<b>Net Cash Flow from Financing Activities</b>	<b>-</b>	<b>-</b>
Net Increase/ (Decrease) in Cash (A+B+C)	(4,540,512.67)	3,634,065.77
Opening Balance of Cash & Cash Equivalent	11,002,865.35	7,368,799.58
<b>Closing Balance of Cash &amp; Cash Equivalent</b>	<b>6,462,352.68</b>	<b>11,002,865.35</b>


As per our attached report on even date,

Significant Accounting Policies & Notes to Accounts

Schedule 1-11 forms an integral part of this statement

  
**Juna Godar**  
Accountant

  
**Subharaj Sharma**  
Office Incharge

  
**CA Netra Nath Chalise**  
N. Chalise & Associates  
Chartered Accountants

  
**Khadka Bdr. Bishwokarma**  
Treasurer

  
**Spaligram Sharma**  
Chairperson

Date: 2078/07/28

Kathmandu



**SAHAVAGI**  
DHIKUWA-09, CHITWAN



**STATEMENT OF CASH FLOWS**

FOR THE PERIOD 2077/04/01 TO 2078/03/31 (16 JULY 2020 TO 15 JULY 2021)


Particulars	Amount in 'NPR	
	FY 2077-78	FY 2076-77
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Surplus/ (Deficit during the period)	(3,833,969.49)	2,718,343.59
<u>Adjustment for</u>		
Depreciation	237,102.67	243,387.66
Inter Project Fund Transfer from Linkage to Epic	(482,000.87)	-
Opening Fund Differences	(167,769.96)	-
<b>Operation of Cash Flow before changes in WC</b>	<b>(4,246,637.65)</b>	<b>2,961,731.25</b>
<u>Changes in Working Capital</u>		
Decrease/ (Increase) in Current Assets	3,915,676.40	(2,476,094.42)
Increase/ (Decrease) in Current Liabilities	(4,147,041.42)	796,889.94
<b>Subtotal</b>	<b>(231,365.02)</b>	<b>(1,679,204.48)</b>
<b>Net Cash Flow from Operating Activities</b>	<b>(4,478,002.67)</b>	<b>1,282,526.77</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Sale/ (Purchase) of Fixed Assets	(62,510.00)	(45,500.00)
Decrease/ (Increase) in Investment	-	2,397,039.00
<b>Net Cash Flow from Investing Activities</b>	<b>(62,510.00)</b>	<b>2,351,539.00</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase/(decrease) in fund balance	-	-
<b>Net Cash Flow from Financing Activities</b>	<b>-</b>	<b>-</b>
Net Increase/ (Decrease) in Cash (A+B+C)	(4,540,512.67)	3,634,065.77
Opening Balance of Cash & Cash Equivalent	11,002,865.35	7,368,799.58
<b>Closing Balance of Cash &amp; Cash Equivalent</b>	<b>6,462,352.68</b>	<b>11,002,865.35</b>


As per our attached report on even date,

Significant Accounting Policies & Notes to Accounts

Schedule 1-11 forms an integral part of this statement

  
**Juna Godar**  
Accountant

  
**Subharaj Sharma**  
Office Incharge

  
**CA Netra Nath Chalise**  
N. Chalise & Associates  
Chartered Accountants

  
**Khadka Bdr. Bishwokarma**  
Treasurer

  
**Spaligram Sharma**  
Chairperson

Date: 2078/07/28

Kathmandu

**SAHAVAGI**  
**DHIKUWA-09, CHITWAN**



**SCHEDULES FORMING PART OF STATEMENT OF FINANCIAL POSITION**  
**AS ON ASHADH 31, 2078 (JULY 15, 2021)**

**Unrestricted Fund**

**Schedule 1**

S.N	Particulars	FY 2077-78	FY 2076-77
1	Surplus Upto Previous Year	7,189,147.74	7,311,407.90
2	Surplus During Current Year (As per I/S)	(534,345.51)	41,074.69
	<b>Total</b>	<b>6,654,802.23</b>	<b>7,352,482.59</b>

**Restricted Fund**

**Schedule 3**

S.N	Particulars	FY 2077-78	FY 2076-77
1	LSP-Humla Project	685,629.86	5,120,678.71
2	Sahavagi, HIV Prevention, Care, Support and Treatment -LINKAGES	-	689,109.00
3	SAHAVAGI-EpiC	1,342,533.00	-
4	Research Fund	404,420.20	404,420.20
5	Endowment Fund	6,905,000.00	6,905,000.00
6	Prize and Reward Fund	50,000.00	50,000.00
	<b>Total</b>	<b>9,387,583.06</b>	<b>13,169,207.91</b>

**Cash & Bank Balance**

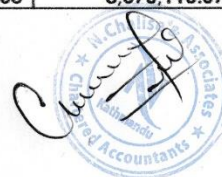
**Schedule 4**

S.N	Particulars	FY 2077-78	FY 2076-77
<b>A</b>	<b>Central Office</b>		
1	Prime Bank Ltd. (00300204CA)	49,878.28	625,136.34
2	Prime Bank Ltd. (00300185CA)	46,962.30	3,855,269.71
3	RBB-Bharatpur (5196CA)	7,313.55	287,313.55
4	Sunrise Bank Ltd.	17,301.27	17,301.27
5	Prabhu Bank	141,716.18	25,437.04
6	Kumari Bank Ltd.	-	3,081,325.39
7	Atharwa Saving & Credit Co-operative Ltd.	3,082,056.00	40,601.00
8	Cash Balance	8,800.58	8,800.58
9	Prime Bank(00600697CA)	124,519.24	123,700.16
10	Prime Bank(00600826CA)	5,225.23	5,225.23
11	Nepal Investment Bank	-	0.40
	<b>Sub total</b>	<b>3,483,772.63</b>	<b>8,070,110.67</b>

*[Handwritten signature]*

*[Handwritten signature]*

*[Handwritten signature]*





S.N	Particulars	FY 2077-78	FY 2076-77
<b>B</b>	<b>LSP-Humla</b>		
1	Garima Bikas Bank Ltd.	150,073.20	83,331.28
2	RBB/Humla ( 2065CA)	40,366.70	40,366.70
3	Citizens Bank International LTD. 440 CA	20,815.00	20,815.00
4	Global IME BANK LTD.	12,783.00	482,957.80
	<b>Sub total</b>	<b>224,037.90</b>	<b>627,470.78</b>
<b>C</b>	<b>LINKAGES</b>		
1	Nepal Investment Bank	-	2,325,884.90
2	Cash in Hand	-	20,000.00
	<b>Sub total</b>	<b>-</b>	<b>2,345,884.90</b>
<b>D</b>	<b>SAHAVAGI-EpiC</b>		
1	Nepal Investment Bank	2,775,143.15	-
2	Cash in Hand	20,000.00	-
	<b>Sub total</b>	<b>2,795,143.15</b>	<b>-</b>
	<b>Total</b>	<b>6,502,953.68</b>	<b>11,043,466.35</b>

Deposits & other Receivables		Schedule 5	
S.N	Particulars	FY 2077-78	FY 2076-77
<b>A</b>	<b>Central Office</b>		
1	Telephone Deposit	3,140.00	3,140.00
2	Deposit for Mobile	3,000.00	3,000.00
3	Khem Nath Rijal	325.00	325.00
4	Birbhadra Acharya	-	7,300.00
5	Kathmandu Branch	-	225,168.13
6	Avash Television Film Making	100,000.00	100,000.00
7	Receivable from Various Municipality	1,138,762.87	1,252,917.87
8	TDS on Interest	35,238.54	35,238.54
9	Telephone Deposit NTC (CDMA)	6,000.00	6,000.00
10	Deposit for Mobile	3,000.00	3,000.00
11	LSP-Humla Project	315,285.00	315,285.00
12	Januka Pandey	38.39	-
13	TDS on Interest From Call Ac	7,711.25	7,711.25
14	Providend fund	5,000.00	5,000.00
15	Bhawani Sapkota	-	12,791.39




S.N	Particulars	FY 2077-78	FY 2076-77
16	E.H. Prakash Ghimire.	68,612.00	-
17	Pawan Shrestha (Salary)	35,000.00	-
18	Pradip Chepang (SE)	125,000.00	-
	<b>Sub total</b>	<b>1,846,113.05</b>	<b>1,976,877.18</b>
<b>B</b>	<b>LSP-Humla Project</b>		
1	Central Office	1,022,808.85	4,725,383.55
2	Devaki Aidi (SM)	2,160.00	-
3	Paraligal Committee-Kalika VDC	103,141.30	103,141.30
4	Dalit Empowerment Society	41,233.28	41,233.28
6	Madana Krishi Sahakari Sastha-Madana	58,700.48	58,700.48
8	Puspalal Jaisi	-	21,876.32
9	Birsha Budhathoki (Vol)	10,600.00	-
10	Lal Bahadur Budha (Vol)	600.00	-
11	Himali Krishi Sahakari Sastha	-	8,185.00
12	Birkha Budhathoki	-	10,000.00
13	Ram Krishna Ghimire (AE)	-	47,949.40
14	Sabita Chattyal (Vol)	600.00	-
15	Gorakh Bdr. Shahi	32,138.00	13,574.00
16	Receivable from LRP for TDS	-	6,120.00
17	Shubharaj Sharma (FC)	-	5,803.60
	<b>Sub total</b>	<b>1,271,981.91</b>	<b>5,041,966.93</b>
<b>C</b>	<b>LINKAGES</b>		
1	VAT Receivable	-	10,097.30
2	Receivable from staff	-	7,696.00
3	VAT Receivable SSP	-	7,920.73
	<b>Sub total</b>	<b>-</b>	<b>25,714.03</b>
<b>D</b>	<b>SAHAVAGI-EpiC</b>		
1	VAT Receivable EpiC Nepal	2,866.66	-
2	VAT Receivable SSP	7,920.12	-
	<b>Sub total</b>	<b>10,786.78</b>	<b>-</b>
	<b>Total</b>	<b>3,128,881.74</b>	<b>7,044,558.14</b>

Liabilities		Schedule 6	
S.N	Particulars	FY 2077-78	FY 2076-77
<b>A</b>	<b>Central Office</b>		
1	Providend Fund	366,438.50	497,128.50
2	Payable to LSP Humla	1,022,807.95	4,783,284.19

*[Handwritten signature]*



*[Handwritten signature]*



S.N	Particulars	FY 2077-78	FY 2076-77
3	TDS	2,835.00	17,152.43
4	Audit Fee Payable	55,750.00	98,672.57
5	Durga Sunar	2,005.00	2,005.00
6	Shubharaj Sharma(Salary)	535.00	535.00
7	Pawan Shrestha	5,000.00	5,000.00
8	Payable to NHSSP	98,972.00	98,972.00
9	Central Office	-	225,168.13
10	Bhabani Sapkota (PO)	12,119.00	24,872.00
11	TDS KTM Office	-	1,569.00
12	TDS on rent	-	1,683.00
	<b>Sub total</b>	<b>1,566,462.45</b>	<b>5,756,041.82</b>
<b>B</b>	<b>LSP-Humla Project</b>		
	Karmayogi Saving and Credit Co-		
1	Operative LTD	41,996.00	10,256.00
2	Kathmandu Branch	286,510.00	286,510.00
3	TDS payable	4,953.03	22,578.00
4	Providend Fund	171,077.00	87,348.00
5	Malika Krishi Sahakari Sastha Ltd.	87,457.00	-
6	Puspallal Jaisi	7,016.32	-
7	Shubharaj Sharma SMC	14,429.60	-
8	Dhanshova Pariyar (SM)	6,840.00	-
9	Himali Krishi Sahakari Sastha.	13,792.00	31,787.00
10	Shreejansil Krishi Sahakari Sastha Ltd.	169,383.00	62,424.00
11	Shreemasta	6,936.00	47,856.00
	<b>Sub total</b>	<b>810,389.95</b>	<b>548,759.00</b>
<b>C</b>	<b>Linkages</b>		
1	Bank Interest Payable to FHI 360	-	20,445.93
2	PF Payable to Staff	-	534,978.00
3	Gratuity Payable to Staff	-	788,157.00
4	Festival Allowance Payable to Staff	-	321,089.00
5	Payble to Staff	-	17,820.00
	<b>Sub total</b>	<b>-</b>	<b>1,682,489.93</b>
<b>D</b>	<b>SAHAVAGI-EPIC</b>		
1	PF Payable to Staff	209,482.00	-
2	Bank Interest Payable to FHI 360	38,818.93	-
3	Gratuity Payable to Staff	938,207.00	-
4	Festival Allowance Payable to Staff	276,889.00	-
	<b>Sub total</b>	<b>1,463,396.93</b>	<b>-</b>
	<b>Total</b>	<b>3,840,249.33</b>	<b>7,987,290.75</b>

*[Signature]*

*[Signature]*



*[Signature]*





**SAHAVAGI**  
**DHIKUWA-09, CHITWAN**



**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE STATEMENT**  
**FOR THE PERIOD 2077/04/01 TO 2078/03/31 (16 JULY 2020 TO 15 JULY 2021)**

Project Wise Income		Schedule 7	
S.N	Particulars	FY 2077-78	FY 2076-77
<b>A</b>	<b>LSP-HUMLA</b>		
	Interest From Call	6,416.97	26,055.46
	Budget From Fastnoper	-	8,609,194.18
<b>B</b>	<b>SAHAVAGI, HIV Prevention, Care, Support and Treatm</b>	2,505,512.66	10,591,573.19
<b>C</b>	<b>SAHAVAGI-EpiC</b>	8,465,606.15	-
	<b>Total</b>	<b>10,977,535.78</b>	<b>19,226,822.83</b>

Central Office Income		Schedule 8	
S.N	Particulars	FY 2077-78	FY 2076-77
1	Income from Core Fund	20,000.00	67,864.00
2	Income from DDC (Bridge)	1,071,506.00	1,252,917.87
3	Income from Overhead	174,129.92	54,963.00
4	Income from NHSSP (Hospital)	1,204,919.00	1,887,865.70
5	Interest from Call A/C	44,853.19	244,668.70
6	Income from Membership Fee	1,000.00	3,000.00
7	Income from Other (Photocopy and Conference	380.00	-
8	Income from Firewood	6,000.00	-
9	Contribution from Project	51,823.00	173,873.44
10	Interest from Fixed Deposits	123,464.46	267,922.35
11	Interest From Call A/C	5,254.19	4,435.11
12	Misc Income	3,252.00	-
	<b>Total</b>	<b>2,706,581.76</b>	<b>3,957,510.17</b>

Project Expenses		Schedule 9	
S.N	Particulars	FY 2077-78	FY 2076-77
<b>A</b>	<b>LSP-Humla Project</b>	4,441,465.82	6,149,999.20
<b>B</b>	<b>Sahavagi , HIV Prevention, Care, Support and Treatment -LINKAGES</b>	2,712,620.79	10,399,554.73
<b>C</b>	<b>SAHAVAGI-EPIC</b>	7,123,073.15	-
	<b>Total</b>	<b>14,277,159.76</b>	<b>16,549,553.93</b>

Central Office Expenses		Schedule 10	
S.N	Particulars	FY 2077-78	FY 2076-77
<b>A</b>	<b>Personnel and Office Expenses</b>		
1	Salaries	140,019.00	243,413.00
2	Books & Newspaper	16,971.00	15,050.00
3	Communication, email & internet	54,017.00	67,106.00
4	Stationery/Print/Photocopy	18,494.00	3,954.00
5	Fuel/Transportation	34,807.00	13,228.00
6	Public Relation	-	5,000.00
7	Repair and Renewal	51,659.00	22,225.00
8	Insurance Premium	19,020.00	15,604.00
9	TADA	6,500.00	17,755.00
10	Bank Charge	1,223.20	200.00
11	Water & Electricity	638.00	-
12	Audit fee	56,500.00	80,224.50
13	Depreciation	223,562.56	226,513.48
14	Board Meeting Expenses	23,048.00	6,963.00

S.N	Particulars	FY 2077-78	FY 2076-77
15	Office Expenses	40,825.00	25,453.00
16	Organization Renewal	13,000.00	-
17	Vehicle and Road Tax	-	120.00
18	Website Hosting/Design	19,944.00	-
19	Tally Renewal Cost	11,300.00	-
20	Expenses of General Assembly Meeting	-	16,528.00
21	Miscellaneous	4,675.00	31,380.32
22	Publication	-	-
23	Exposer Visit of Board Members for Fund Genera	-	275,371.00
24	Support for COVID-19	-	37,506.00
25	Insurance for COVID-19	-	6,620.00
26	SAHAVAGI day celebration	5,430.00	-
<b>Expenses of BBLL</b>			
27	-Salaries	1,057,487.00	562,798.00
28	-TADA	224,911.00	111,401.00
29	-Stationery/Print/Photocopy	8,928.00	6,260.00
30	-Communication	600.00	-
31	-Miscellaneous	27,305.00	21,225.00
<b>Expenses of NHSSP</b>			
32	-Salary of Facilitators	1,158,576.00	1,845,874.00
33	-Miscellaneous	-	5,150.00
34	- Stationery	1,170.00	-
<b>Kathmandu Branch</b>			
35	Salaries	6,777.00	170,625.00
36	Office Rent	-	59,844.00
37	Insurance Premium	-	2,102.00
38	Electricity and Water	-	3,768.00
39	Miscellaneous	0.40	300.00
40	Depreciation	13,540.11	16,874.18
<b>Total</b>		<b>3,240,927.27</b>	<b>3,916,435.48</b>

#### Project Expenses(Detail)

#### Subschedule 10

S.N	Particulars	FY 2077-78	FY 2076-77
<b>A</b>	<b>LSP-Humla</b>		
<b>I</b>	<b>Old Area</b>		
1	Social Capital Formation, Review and Evaluation CBOs Support Programme	30,000.00	5,850.00
2	- Unnati Mahila Sashta-Jaira	435,985.00	44,990.00
3	- Madana Agriculture Co-Operative Ltd.-Madana	21,035.00	58,036.00
4	- Samudayik Jana-Sewa Sahakari Co-Operative Ltd	-	134,730.00
5	- Shreemastha	195,835.00	262,189.10
6	- Karmayogi Bachat Tatha Rin Sahakari Sashta	459,349.00	249,459.10
7	- Malika Krishi Sahakari Sashta Chankheli	256,822.00	398,828.00
8	- Himali Krishi Sahakari Sashta Chankheli	159,610.00	282,240.50
9	- Shreejansil Krishi Bachat Tatha Rin Sahakari	290,342.00	461,434.50
10	1 Obj 2 Promote General Awareness on Food Sovereign	-	211,760.00
11	1 Obj 3 Promote Local Governance with Specific Thr	19,270.00	26,415.00
12	1 CBOs Contingency	-	50,000.00

*[Signature]*

*[Signature]*

*[Signature]*

*[Signature]*

*[Signature]*











S.N	Particulars	FY 2077-78	FY 2076-77
<b>B</b>	<b>Sahavagi , HIV Prevention, Care, Support and Treatment -LINKAGES</b>		
1	Salaries	1,382,226.00	5,140,970.00
2	Provident Fund Contribution	138,225.00	513,227.00
3	Festival Allowance	115,155.00	559,355.00
4	Gratuity	115,155.00	428,296.00
5	Group Accident Insurance Coverages	-	64,480.00
6	Perdiem for Management Team	800.00	39,820.00
7	Local Transportation for Management Team	24,315.00	69,470.00
8	Office Rental EHS Chitwan	110,925.00	433,617.00
9	Rental EHS Bardaghat	54,450.00	207,900.00
10	Office Utilities	22,629.00	48,172.00
11	Office Supplies	59,492.00	129,942.50
12	Communication	35,635.00	145,444.00
13	Repair & Maintenance	21,250.00	24,585.00
14	Vehicle Operation Cost for Fuel and Maint	-	500.00
15	Staff Recruitment Cost	-	9,881.60
16	Audit Fees on Shared Cost Basis	25,000.00	19,775.00
17	Lab and Medical Supplies	11,806.00	179,401.00
18	Office Shifting and Setup Cost	44,640.00	-
19	Static and Mobile Clinic Worker	14,300.00	28,160.00
20	Service Procurement of Hepatitis B	260.00	-
21	Referral Cost for ART, PMTCT, TB , CD4 Cou	2,100.00	95,015.00
22	Monthly Viral Load Camp (Transportation)	11,500.00	71,325.00
23	Support Cost for ART Initiation for PLHIV	72,530.00	126,815.00
24	Transportation Cost for ART Counselor	-	15,000.00
25	Support for ART Center	56,415.00	17,195.00
26	Incentive for Coupon Based Testing	-	6,000.00
27	Transportation Cost of HA ART Initiation	-	16,920.00
28	Transportation Cost for CBS	137,245.00	540,122.00
29	Conduct PGD	-	32,855.00
30	Transportation Cost of HA (ART Center)	15,100.00	4,060.00
31	Support Group Meeting /Adherence Club Mee	8,800.00	50,505.00
32	Commemorate National & International Day	-	15,605.00
33	Qty Meeting with FHI 360 Program Officer	-	3,655.00
34	Conduct Monthly Staff Meeting	2,650.00	49,920.00
35	Participate in Training Org by FHI 360 CO	-	439,910.00
36	Weekly Performance Review Meeting with PO	30,060.00	101,325.00
37	Monthly Meeting with ART Center	400.00	42,078.63
38	Batteries for Invertor	46,902.66	-
39	Tally Update AMC Cost	12,000.00	-
40	Bike Operation Cost	-	14,832.00
41	Computer	47,345.13	138,052.00
42	Printer	-	46,016.00
43	Perdiemfor CLT Including CBS, LT and Clin	9,600.00	159,200.00
44	Transportation and Communi Cost for CLT	13,050.00	44,350.00
45	S&D Training	-	113,648.00
46	Transportation Cost for Peer Navigator	57,210.00	181,180.00
47	Coordination & Networking with Referral S	-	11,775.00
48	Monitoring Visit From DPHO	-	2,050.00
49	EPOA Approach	13,450.00	17,150.00
	<b>Sub Total(B)</b>	<b>2,712,620.79</b>	<b>10,399,554.73</b>
<b>C</b>	<b>SAHAVAGI-EpiC</b>		
1	Salaries	3,610,649.00	-
2	Provident Fund Contribution	361,063.00	-
3	Festival Allowances	300,784.00	-
4	Gratuity	300,784.00	-
5	Group Accidental Coverages	38,020.00	-

*[Handwritten signatures and stamps]*



S.N	Particulars	FY 2077-78	FY 2076-77
6	Local Transportation for Management Team	44,865.00	-
7	Perdiem for Management Team	24,800.00	-
8	Office Rental (Bharatpur, Chitwan)	365,400.00	-
9	Office Rental (Bardaghat NP)	174,240.00	-
10	Office Utilities	49,248.00	-
11	Office Supplies	107,916.00	-
12	Communication	106,203.00	-
13	Repair and Maintenance	32,976.00	-
14	Motorbike Operation Cost	27,130.00	-
15	Lab and Medical Supplies	93,245.15	-
16	City Clinic Worker	27,200.00	-
17	Transportation Cost for Peer Navigators	136,025.00	-
18	Communication Cost for Peer Navigators	40,000.00	-
19	Transportation Cost for HIA	24,390.00	-
20	Transportation Cost for HA ART	10,000.00	-
21	Support Cost for PLHIV Case Documentation	3,500.00	-
22	Support Cost for ART Initiation for PLHIV	154,165.00	-
23	Per Diem for HIV and VL Testing , ART Ini	53,900.00	-
24	Service Procurement for Hepatitis B	6,700.00	-
25	Referral Cost for HIV Testing	67,543.00	-
26	PrEP Roll Out Cost	93,605.00	-
27	Monthly Viral Load Camp	84,787.00	-
28	Transportation Cost for ART Counselor	12,200.00	-
29	Consultation for ART and PrEP Initiation	72,000.00	-
30	Consultant ART Counselor Weekly Case Mgmt	600.00	-
31	Support Group/Adherence Club Meeting	37,500.00	-
32	Transportation Cost for Lab Staff	31,735.00	-
33	Technical and Logistic Support ART Center	23,105.00	-
34	Transportation Cost CBS	176,385.00	-
35	Communication Cost for CBS	60,000.00	-
36	EPOA Cost	37,500.00	-
37	Creative Event for KP and PLHIV	33,080.00	-
38	Qtr Community Monitoring Meeting	24,245.00	-
39	Qtr Monitoring and Sharing Meeting Health	22,640.00	-
40	Monthly Meeting with ART Center	16,045.00	-
41	Monitoring Visit From HO/LB/ART Counselor	6,160.00	-
42	Commemorate National and International Day	10,360.00	-
43	Weekly Review /Monthly Staff Meeting	97,345.00	-
44	Monthly Review Meeting with PO	18,335.00	-
45	Participate in Training Org by FHI 360	104,700.00	-
Sub Total(C)		7,123,073.15	-
Total (A+B+C)		14,277,159.76	16,549,553.93





**SAHAVAGI**  
**Dhikuwa-09, Chitwan**

**FY 2077-78**



**Schedule 11**

**SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS**  
**For the period 16-July-2020 to 15-July-2021**

**1. Introduction**

SAHAVAGI is registered with the Chitwan District Administration Office. It was established in 1997 as a non-government organization under the Society Registration Act, 1977. It was initiated by a group of like-minded professionals for sharing their experiences in participatory and self-help oriented development.

**2. Significant Accounting Policies**

**2.1 Accounting Convention**

Financial Statements together with the accounting policies and notes are prepared under the historical cost convention on an accrual basis and are in accordance with Nepal Accounting Standards and relevant practices in Nepal.

**2.2 Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles require management to make estimates and assumptions that affect the reported amount of assets and liabilities at the date of balance sheet.

**2.3 Fixed Assets**

Fixed assets of the organization has been valued at cost of purchase plus the expenses incurred which are incidental to such purchase. Fixed Assets are shown in balance sheet with net off depreciation.

**2.4 Fund of the Organization**

Net surplus or deficit of current years income over expenses is transferred to the Restricted & Unrestricted fund of the organization.

**2.5 Cash and Cash Equivalents**

Cash and cash equivalents consists of cash and bank balance of the organization.

**2.6 Inventories**

All inventories purchased during the period are expensed off in the period of purchase. Hence, the value of inventory in hand is not disclosed in the financial statements.

**2.7 Recognition of income**

Donation income derived by the organization is recognised on cash basis of accounting as and when cash is received. However, annual fee, renewal fee and income from various municipality for bridge building are booked on accrual basis.

**2.8 Expenses**

Expenses have been accounted on accrual basis which has been classified under two functional categories of Administrative Expenses and Program Expenses.

**2.9. Bank Account**

The organization has been conducting its activities through a bank account opened in the name of in various commercial & development banks. The organization has maintained separate accounts in its name in various banks for various projects the organization has undertaken.





### 2.10 Project in operation

SAHAVAGI has carried out the following projects under its own initiation:

- a. LSP-Humla
- b. Sahavagi, HIV Prevention, Care, Support and Treatment -LINKAGES
- c. Sahavagi, EPIC

### 3. Notes to Accounts

#### 3.1 Taxation

The organization is a tax exempt entity under Section 2 (Dha) of Income Tax Act 2058, of Nepal. As such, the organization is exempt from income tax for its income earned in pursuit of the entity's function as per its objectives.

#### 3.2 Advance, Receivable and Payable Balance

Advance, Receivable and Payable balances have been stated as per the books of accounts and are subject to confirmation from the respective person/ parties.

#### 3.3 Restricted Fund

Amount received by the organization for specific purpose are accounted as restricted fund and balance fund will be expensed in next fiscal year.

#### 3.3 Previous Year Figures

Previous year's figures have been regrouped and rearranged wherever necessary to make the current year figures comparable.

